OZANK

“Hybrid Bank of Centralized & De-Centralized Finance”

1. DISCLAIMER 2
Not a sale of security 2
Risk statements 2
Forward looking statements 3
Disclosure of information 3
Graphics 3
2. SUMMARY 4
3. HYBRID BANK 5
Multi-currency accounts 6
Ozank debit cards 7
Deposit & withdrawal 8
Real-time FX rates 8
Cluster 9
Ozank cosmos (marketplace) 9
Inbuilt business tools 11
Corporate cards 12
Automated accounting 13
Bulk payment 13
Payment gateway for merchants 14
Benefits for entrepreneurs & SME's 15
In-built trading & wallet 16
Flash (non-custodial wallet) 16
Trading 17
4. "CODE-X" BLOCKCHAIN 18
Knot protocol for banks, FX & 3rd party 19
KNOT protocol benefit for users 20
United KYC for users & KNOT partners 21
5. OZANK COIN (OAK) 22
Distribution of OAK 23
Utility 24
Cashback & rewards 24
Business payments 25
Native reserve currency 26
6. ROADMAP 27
7. CONTACT US 28

1. DISCLAIMER

The purpose of this white paper is to present Ozank as a company and its native OZANK *(OAK)* coin to potential holders. The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential holders. OZANK *(OAK)* is a utility token, it is not a security or financial instrument.

This English language white paper is the primary official source of information. The information contained herein may from time to time be translated into other languages or used during written or verbal communications with existing and prospective customers, partners etc. During such translation or communication some of the information contained herein may be lost, corrupted, or misrepresented. The accuracy of such alternative communications cannot be guaranteed. In the event of any conflicts or inconsistencies between such translations and communications and this official English language white paper, the provisions of this English language original document shall prevail.

Not a sale of security

This whitepaper does not constitute a prospectus or financial service offering document and is not an offer to sell or solicitation of an offer to buy any security, investment products. OZANK *(OAK)* coin is not being structured or sold as securities. Owners of OZANK coin are not entitled to any rights in Ozank or any of its affiliates, including any equity, shares, units, royalties to capital, profit, returns or income in Ozank or any other company or intellectual property associated with Ozank.

Risk statements

Purchasing OZANK tokens involves substantial risk and may lead to a loss of a substantial or entire amount of the money involved. Prior to purchasing OZANK tokens, you should carefully assess and consider the risks, including those listed in any other documentation. Purchasers should only purchase OAK tokens if they fully understand the nature of the OZANK tokens and accept the risks inherent to the OZANK tokens.

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Forward looking statements

This whitepaper contains certain forward-looking statements regarding the business we operate that are based on the belief of Ozank. Forward-looking statements, by their nature, are subject to significant risks and uncertainties. Forward-looking statements may involve estimates and assumptions and are subject to risks, uncertainties and other factors beyond our control and prediction. Accordingly, these factors could cause actual results or outcomes that differ materially from those expressed in the forward-looking statements. Any forward-looking statement speaks only as of the date of which such statement is made, we undertake no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events.

Disclosure of information

Personal information received from OZANK token holders, the information about the number of tokens owned, the wallet addresses used, and any other relevant information may be disclosed to law enforcement, government officials, and other third parties when Ozank is required to disclose such information by law or court order. Ozank shall at no time be held responsible for such information disclosure.

Graphics

All graphics included in this whitepaper are for illustrative purposes only. Graphics with price references do not translate into actual pricing information.

2. SUMMARY

- **What is ozank**?

  OZANK is derived from merging "OZARA" *(In ancient Hebrew means wealth & treasure)* and "BANK" *(The financial institution)*.

- **Ozank as a company?**

  Ozank is a tech organization operating & incorporated in Germany with headquarter in Berlin, Germany with the company address "Ozank GmbH, Pappelallee 78-79, 10437 Berlin, Germany". Ozank will be working as an E-money Institution to provide most advance payment services to consumers. Licensing is one of the key assets of financial institutions, we have obtained several strategic partnerships with regulated financial entities such as VISA, EMI, AML, CBS, etc, and initially authorised to operate in all European Economic Area *(EEA)* regions. At Ozank, we are building the world's most user-friendly and functional crypto & fiat hybrid bank. The app combines the functionality of a crypto exchange with a next-generation digital bank.

- **Why Ozank?**

  We believe that there is a huge gap between the fiat & crypto world and to eliminate the gap and provide frictionless services to customers is a responsibility of financial institutions. People deserves best in class services to manage and spend their wealth *(both fiat and crypto),* so we came up with Ozank.

- **What is OZANK Coin?**

  The OZANK Coin *(OAK)* is a crypto currency that has been developed by Ozank GmbH *(the "Company").* Initially built on Binance smart chain technology *(will be migrated to own mainnet)*, OAK functions as a digital currency for multi-asset exchange and settlement of our banking services, cashbacks, rewards, and payments, etc.

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3. HYBRID BANK

Providing cryptocurrencies to mainstream everyday users, will require dedicated crypto friendly banking services. Only once a person can use cryptocurrency in the same way that they use any other fiat currency, will all the benefits of cryptocurrency, such as lower transaction costs, speed of payment, removal of national boundaries and so on, become real.

Ozank is a new and future banking ecosystem, BaaP *(Banking-as-a-Platform)*. Ozank is a fiat & crypto hybrid banking platform providing all type of bank accounts and crypto trading with native OZANK coin.

Ozank is not just a digital bank or trading app like others, it's an ecosystem of services. A one-stop-shop of end-to-end services with an inbuilt marketplace & tools to tackle all the problems & needs of users. Think whatever you can; Business/personal insurances, instant loans, co-working space, 3rd party tools, software/Hardware buying, or anything else, you will get it in Ozank app. The App will be made available for download via the IOS or android store in Q2 2022. Unlike traditional banks that take weeks to process your bank account & issue cards, Ozank provides an instant bank account opening and processing debit card for both fiat and

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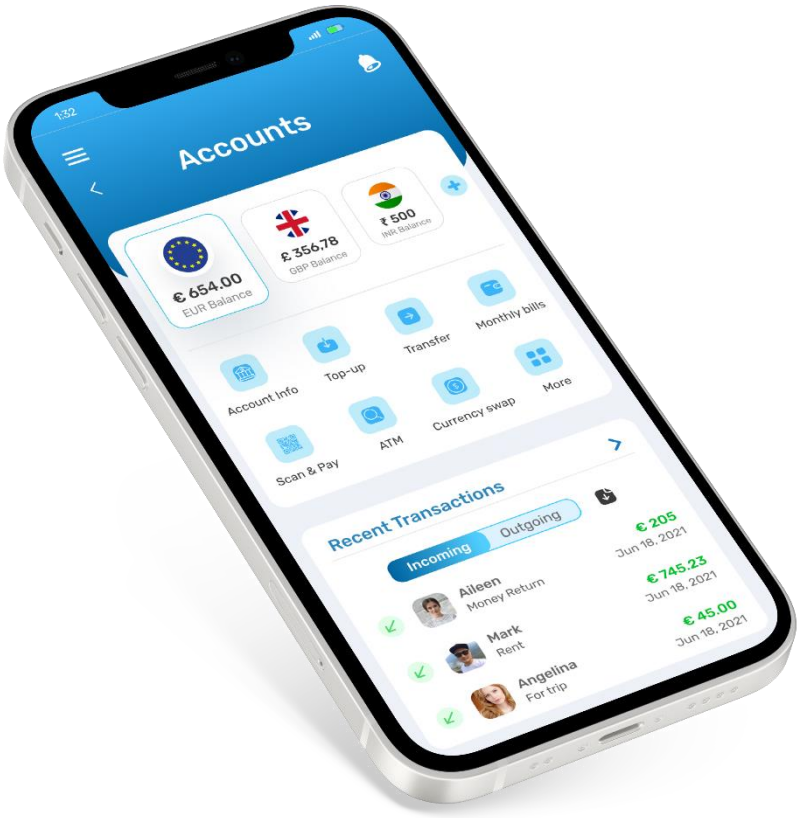
crypto based currencies. OZANK users will be able to use their crypto wallets as well as bank accounts for the purpose of holding funds in both digital and fiat currencies. As Ozank is a hybrid bank, besides opening the normal bank accounts with us, users can also trade & manage their crypto assets.

Multi-currency accounts



A multi-currency account is just what it sounds like. It's a type of bank account that allows you to send, receive, and hold multiple currencies. Rather than opening several bank accounts with different account numbers to keep track of, our multi-currency accounts will allow users to use a single account to hold, send receive more than 20+ fiat currencies.

Ozank Users will be able use 20+ fiat currencies in one single bank account through our fiat wallet functionality that enables individuals & businesses to make international payments simply and in local currencies. Ozank users gets a virtual presence in markets around the world, where they can hold & send money just like a local without the need of third-party platforms for international payments. Each currency wallet works like a local account, enabling international payments to the UK, US, India, Canada, Hong Kong, Singapore, Australia, and the 20+ markets.

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Ozank debit cards

- Fiat & crypto hybrid metal cards
- Unlimited virtual/disposable cards
- 0% fees on spending & withdrawal in abroad
- Integration with Apple Pay, Google Pay
- Real-time currency conversion rates
- Upto 8% cashback in fiat & crypto
- International travel insurances
- Return protection upto € 5,000

Ozank debit cards are hybrid card which gives the access to user for fiat currencies, as well as crypto currencies. It could be used for withdrawals at most ATMs available globally when cash is needed or to spend directly from the card. When a purchase is made using a Ozank debit card, users will be able to specify their preferred currency *(Fiat or crypto)* each time they want to spend, and they will also get real-time foreign exchange rates while spending in fiat currencies. Moreover, there will be no withdrawal limits & transaction fees and users will be able to fully control their cards via Ozank banking app for things like; change pin, lock/unlock, issuing new card, change daily/monthly limit, etc.

The debit card will be predominantly issued as a metal debit card with the integrations such as Apple Pay, Google Pay, Alipay, etc. The users will be also able to create as much as they want virtual cards for one-time payment and dispose them after the transaction is completed. This

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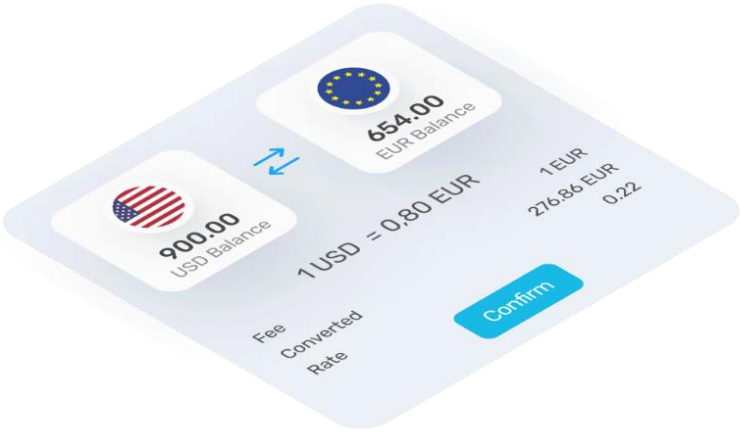
debit card will provide users with the ability to conveniently spend their money at any of the 60 million locations in the world.

Deposit & withdrawal

As you might know, one of the biggest issues with digital only bank is to deposit the cash. So, we came up with NOP *(Network-of-Partners)* model. Ozank is partnering with biggest chains of supermarkets, gas stations, kiosk, etc, to handle deposits. Each of these partners will be capable of depositing your cash to your accounts instantly in real- time. While for withdrawal, a user can withdraw fiat currency from any ATM.

Real-time FX rates



An exchange rate is the rate at which one currency will be exchanged for another currency. Right now, most of the banks do not provide real time rates to customers when they want to exchange currencies or want to spend through physical or online, but we are changing that, sending money internationally is often a complex and time-consuming process, with foreign exchange rates frequently unmanaged and high transaction fees but this is not a problem for Ozank users. On top of multi-currency accounts, we are providing real time rates. Users can choose within their Ozank app, when they want to exchange or at which rate and able to spend in any currencies they want.

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Cluster

Cluster, a type of sub account where a user can keep money separate from their main balance. It's like a jar or a piggy bank – just a much safer digital version.

You can open up-to 10 sub accounts under your primary account, and it doesn't require any additional checks or verification. Users can have funds that are held apart from your day-to-day funds, for use in case of emergencies, managing expenses for different purposes like budget planning, kids/partner expenses, allocating budgets to business departments or events, etc.

Ozank cosmos (marketplace)

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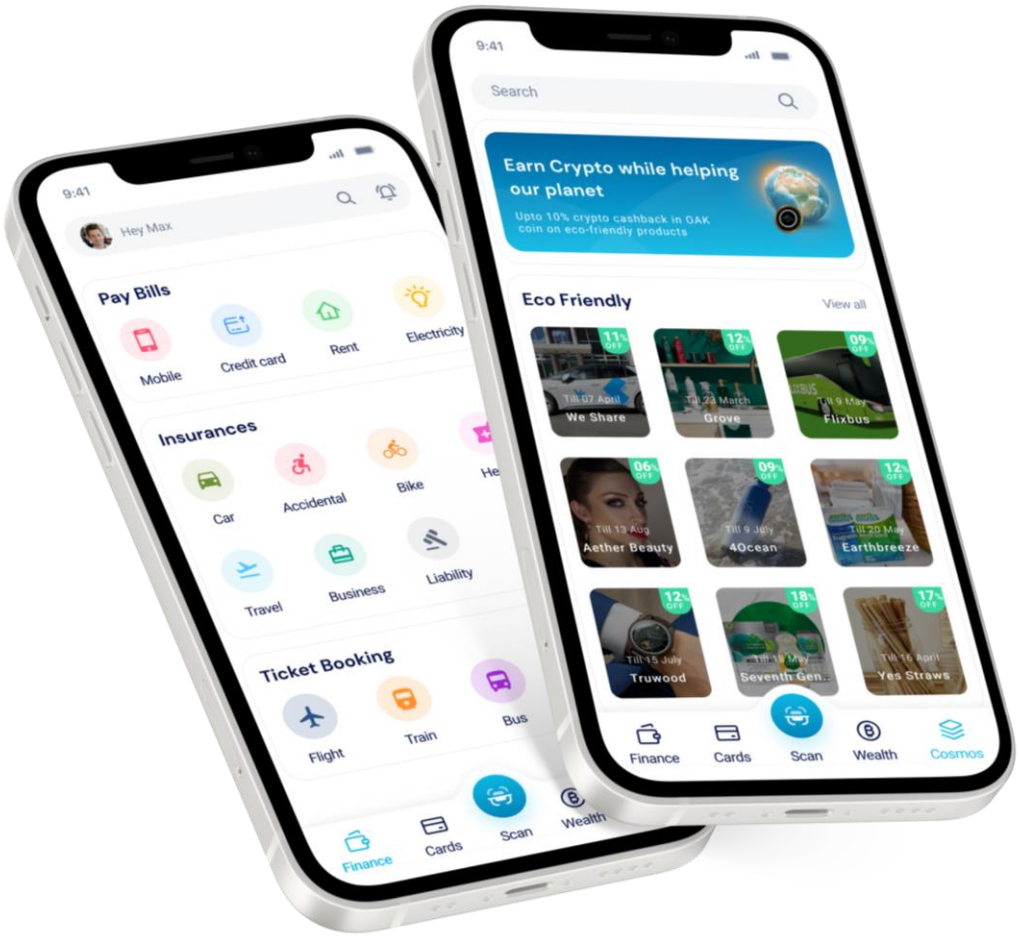

The traditional operating model of banks making money by charging fees for products and services with a product-focus approach is fast becoming obsolete. Banks need to create customer value by, for example helping them to save money on foreign exchange fees, switching over to a lower cost energy provider, offer pre-approved mortgage loans quickly, or streamline supplier financing.

Banking marketplace is an effective strategy where it offers tremendous convenience as a one-stop shop with a comprehensive range of curated products/services to address specific customer needs and customers also enjoy greater peace of mind knowing that the platform and products are trustworthy and backed by their bank. We believe the best banking marketplace model where it best addresses the needs of the customers at the right time, at the right place and one which aligns with the maturity of the market it serves.

Our marketplace called as Ozank COSMOS is an ecosystem of aggregated products and services sharing similar characteristics presented to a customer as a set of offers with addressing

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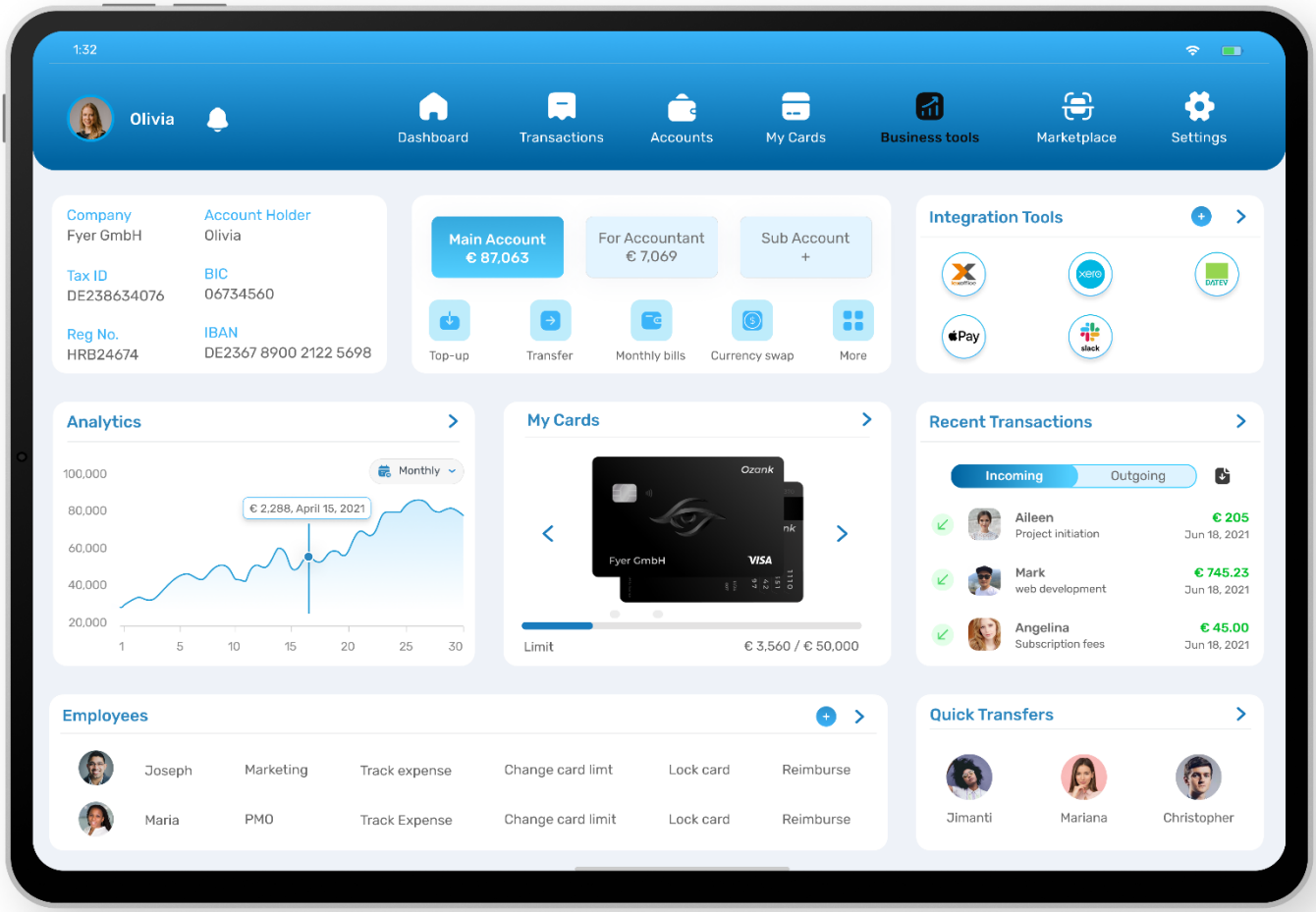
specific customer needs in mind. These products and services could come from different ecosystem partners such as insurer, tech hardware, healthcare player, in addition to those offered by the banks themselves. This approach offers transparency, choices, better pricing, and better matching of banking customers' needs.

Inbuilt business tools



Banks fail businesses, they are not capable of providing value services to businesses, entrepreneurs, freelancers. Employee expense management is a critical part of effectively managing employees, from the moment they join an organization, until the moment they leave. Employees depend on a well-functioning expense management program so that they can be properly reimbursed in a timely and efficient manner. Despite its importance, however, it is a function not usually discussed at great length unless it is broken. Expense management

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processes include capturing, approving, compiling, and reimbursing the employees, oftentimes managed in multiple different systems. Any delay in this process leaves the employee frustrated, which immediately hurts morale and productivity.

We believe business owners deserves better, Ozank business tools are designed to keep that in mind. Our business banking covers your full business life cycle. Apart from all features mentioned above, business banking comes with lots of additional capabilities.

Corporate cards

All companies need to track the cost of doing business, part of which includes managing employee spendings. Employees must submit expense reports to be repaid for out-of-pocket purchases. Managers need to approve these expenses for reimbursement, track how much the company is spending on T&E *(travel and expense)* and document everything for tax purposes to help ensure the company can claim all appropriate deductions. This process is long and can have many errors. With Ozank corporate cards, businesses can issue cards to their employees/departments, assign, or change limits and track all the expenses with one click in their business banking app, without needing any third-party expense management tool.

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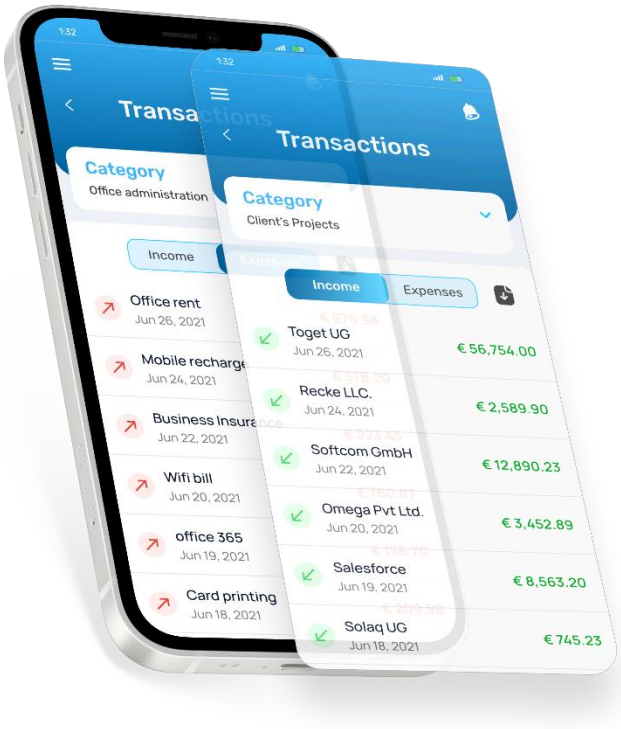
Automated accounting



Running a small business is difficult enough, without the added work of cash flow management. Utilizing inbuilt payment reconciliation, you can create an automated system to manage all inbound funds and ensure that your funds are being organized the right way.

Instead of opening several different checking accounts – one for profits, one for taxes, etc. you can now use that single account and divide your transactions into different categories which will help you to make profit/loss reports and bookkeeping easy.

Bulk payment

Bulk payments are a one-to-many payment that can be used by a company to pay several employees at once, making a single payment seems like an easy thing to do, it gets more complicated and time consuming when you need to do hundreds of them at the same time. Making error-free payments to many different receivers takes up a lot of time and resources. Convenience, speed, and pricing are some of the biggest advantages of doing bulk payments. It simply saves hours of manual work and reduces the risk of human error and allows for more simplified accounting, cleaner books and streamlines finances.

With our solution, we're making it easier to do bulk payments while maximising the flexibility and transparency of the payment. It can be used for financial processes such as client's payment, vendors pay-outs, employee's salary, freelance payments, etc. Simply upload a table for each transfer for all of them at once with the details like account number, payment dates, and amount. The bulk payment will trigger based on the input user setup and all information about recurring transfers will be saved for the future purposes, so you don't need to add the send payments every month manually.

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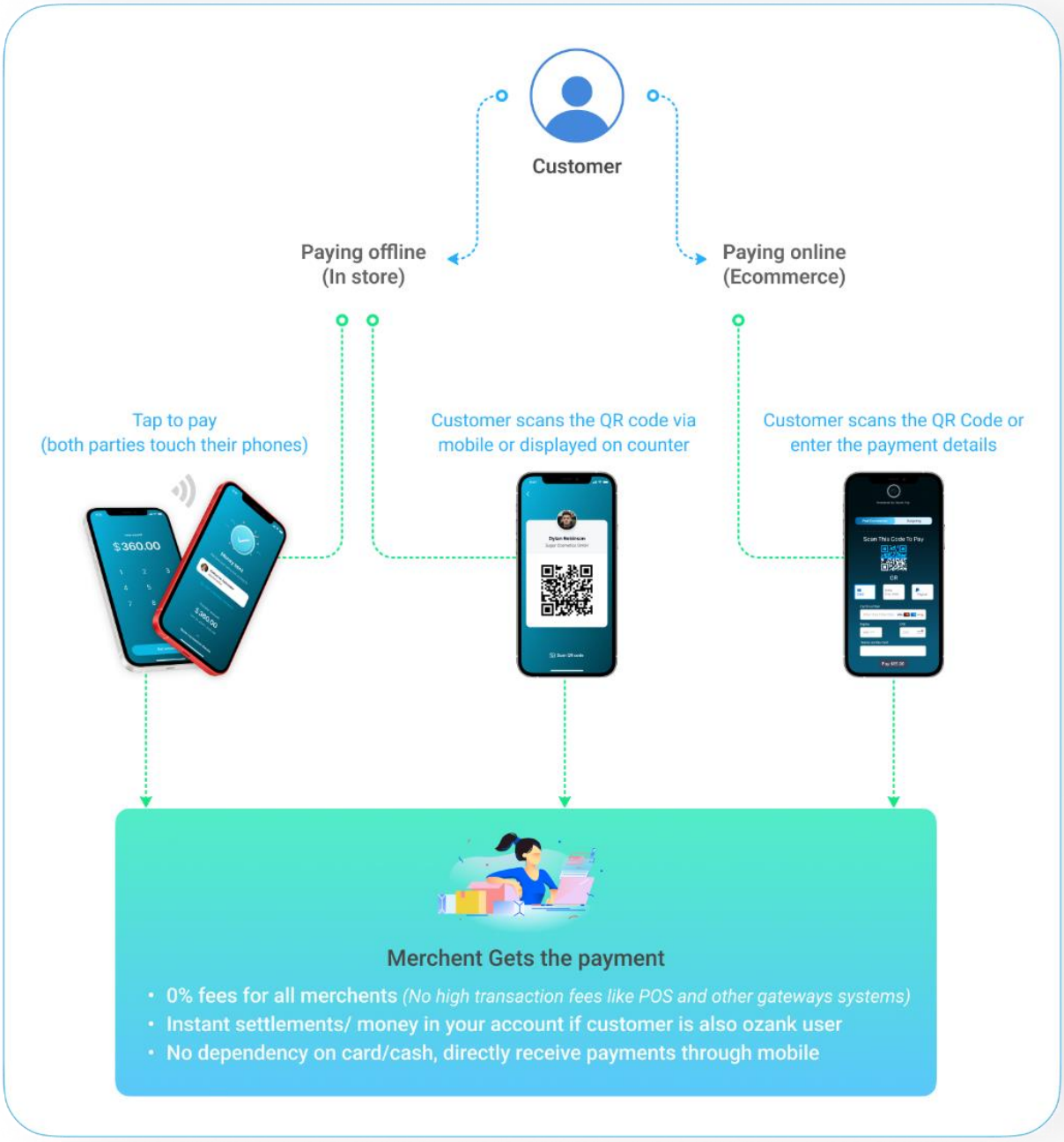
Payment gateway for merchants

When we think about businesses payments, there are some issues: non availability of card/machine, High fees of up to 5% weather its online or offline and long settlement times by POS companies which creates the cashflow problems for businesses.



Ozank developed its own payment gateway *(online & offline)* which enables business to accept payment through a QR code or other payment method *(in case they don't want to use QR code)*.

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Ozank pay gateway can accept of any type of fiat & cryptocurrencies including our native OZANK *(OAK)* coin.

The biggest benefits of QR code payment are, there will be no fees at all for our business owners when they receive the payments and instant settlement, no dependency on card or cash, and no need to share bank or card details.

Benefits for entrepreneurs & SME's

1. **Cut processing costs & time:** There are tangibles, like paper, that get eliminated. But companies also remove the costs associated with employees and managers alike contending with hard copies, searching for receipts, or manually matching amounts. Many companies don't even track how much it costs to process these reports, so introducing expense management software can help companies save money they didn't even know they were wasting, moreover it decreases the time takes to process reports and accounting departments can run accounts payable reports on time instead of waiting for that last hard-copy expense report to be routed and approved.

2. **Faster employee reimbursement:** With automated expense reimbursement, employees can submit expense reports and corresponding documentation without delay, and managers can quickly and easily review and approve claims as notifications come in. Thus, these tools put cash back in employee's bank accounts more quickly and eliminate the frustration that comes with errors and delays—thereby enhancing employee satisfaction.

3. **No delay & error free:** In addition to reducing the time it takes to reimburse employees, the automation features in expense management software improve accounting accuracy. For example, with manual expense reports, employees might make data-entry errors that could be further compounded when finance staff transcribes the information into spreadsheets. Our expense management software can flag errors and duplicate entries and prevent overpayment and can also send alerts if a report or payment is overdue.

4. **Simplified reporting & taxation:** Reporting and analytics provide real-time insight into company spend by options for reporting expenses include by employee, by project and by category. It will help companies to stay on the right side of compliance with local,

state, and federal tax agencies. Companies can place expenses into categories, like office, travel, and mileage, and tag them appropriately.

In-built trading & wallet

Flash (non-custodial wallet)

To take one more step towards letting users better safeguard their money, data, and identity, we are launching the Ozank crypto wallet known as FLASH. It's a non-custodial wallet which enabling users to buy, send, store, and swap any crypto asset simply and securely with full

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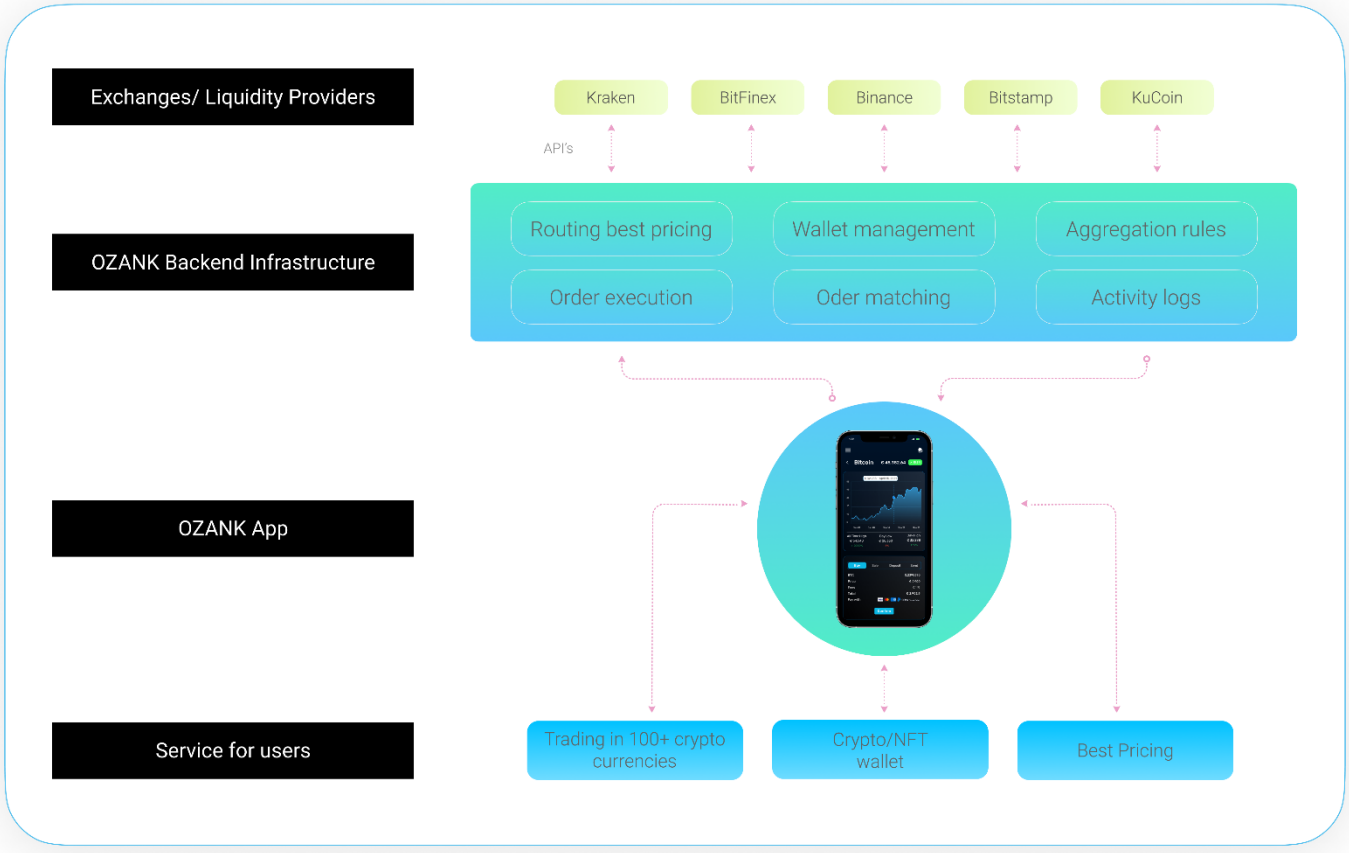
ownership of their private keys. As the popularity, creativity, and applications of NFTs continues to expand, users are looking for secure and convenient ways to store their valuable non-fungible assets without relying on diverse intermediaries for link storage, flash wallet will give users the ability to store and display their NFT artwork, avatars and assets. With the flash wallet, the users will be able to send/request cryptocurrencies, pay in cryptocurrencies to friends or merchants who accept crypto payments and buy and sell cryptocurrencies.

Trading

As you have seen the price of crypto varied slightly across exchanges, based on supply and demand. If users wanted to get better returns from the market, especially at scale, choosing the right exchange played a critical role. Ozank makes cryptocurrency investments simple and hassle free for users because we believe growing one's money is everyone's right. So, we set out to build an aggregator of crypto exchanges, one which provided real-time data on the best prices and exchanges for a certain cryptocurrency to be traded.



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Most crypto exchanges charge a transaction fee, but we don't charge users directly. Instead, we negotiate with crypto exchanges on transaction fees as a maker. We give a fixed price to users and aggregate supply on the backend, our execution engine is where the revenue comes from. The other benefit is that users will also get recurring buy feature, a systematic way to buy crypto assets which helps users to avoid making impulsive buying or selling decisions. The feature works like a systematic investment plan where an investor puts in money at different times that helps in diversification. It will allow users experience the power of compounding by systematically buying cryptos and making regular, distributed purchases.

4. "Code-X" BLOCKCHAIN

We are on the brink of a fascinating new financial era that is about to completely transform our conception of money, payments and banking that has fundamentally remained the same for the past several hundred years.

Financial infrastructure is currently a disorganized structure of closed systems – therefore, there is no real global financial infrastructure, nor any global financial system. Differences, incompatibility, and lack of direct communication between these systems mean that transaction costs are high and money and other assets of value move slowly across political and geographic boundaries.

This friction caused by the dominating legacy systems, and gaps in standards, design and communication between those closed systems has curtailed the growth of financial services and left billions of people financially underserved. To solve these problems, the world needs a global new financial infrastructure that both supports the kind of organic growth and innovation we have seen from the Internet, and, at the same time, ensures the integrity of financial transactions.

"CODE-X" blockchain network; a fast and inherently scalable, blockchain architecture will be a new financial ecosystem for fiat & cryptocurrencies. The application development architecture will be designed to enable smooth run of financial services on a global scale and may ultimately scale to millions of transactions per second.

"CODE-X" blockchain network will connect multiple banks & payment systems that could enable international payments to happen as quickly as sending a text message through OZANK

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(OAK) coin. Once the "CODE-X" development is complete, Ozank *(OAK)* coin will be migrated to mainnet and used for all the transaction purposes. "CODE-X" does not require much computational power and will be more environmentally friendly than bitcoin and other mining-intensive cryptocurrencies, and will have an eventual, anticipated maximum transaction throughput of 70,000 per second, ultimately into millions of transactions on a fully-fledged global level.

The "Code-X" will also have a built-in exchange, where assets can be exchanged, to fulfil the function as a global value transfer system. The "Code-X" will be a universal network aimed at powering the most cost-efficient and fastest payment system for transfer of value online which will enable users to transfer funds *(fiat currencies & cryptocurrencies)* across geographic boundaries as fast as seamlessly as sending a message.

The "CODE-X" will have two key properties that makes it a powerful asset transfer system. First, it will have an extremely low computational power requirement *(because there is no energy-intensive mining requirement like e.g., for bitcoin)*, especially when compared to bitcoin's proof of work *(very energy-intensive mining process).* Second, it will have a very high transaction throughput, and could reach up to tens of thousands of transactions per second *(initially),* and eventually up to millions of transactions per second, which is the requirement for a true global payment network. When the volume of "CODE-X" blockchain will grow, the load on the network will grow proportionally and the network load and the size of the blockchain may grow into massive proportions. Then, various approaches will be implemented to increase the scalability, decrease the network load, and increase the processing power. An approach will be sharding, where blockchains can asynchronously split and merge to accommodate changes in load, this means that new blocks will be generated quickly, and the absence of long queues helps keep transaction speed high and network load reasonable.

Knot protocol for banks, FX & 3rd party

There is a massive need for banks that understand the needs of crypto users and really provide all the required products and services and do not block them. While bank entities may be subject to regulation, it is not appropriate to adopt hostile 'total blockage' attitude to everything and use anti-money laundering as an excuse to everything.

"Code-X" will fill this gap and any existing bank/FX providers will be able to join "Code-X" network through "KNOT" protocol API's. The assets converted to/from other assets or

currencies need to be settled and bank services are required for an exchange operation for its clearing and settlement activities where they can run their transactions/settlement via OZANK *(OAK)* coin.

KNOT protocol benefit for users

Once the banks/FX providers join the “CODE-X” network through KNOT protocol, it will be highly beneficial for people. As the Ozank users have the multi-currency wallets, and when they want to send e.g., INR to a recipient who is using EUR currency, “CODE-X” will automatically submit an offer selling INR for EUR then the network will automatically convert it at the lowest rate for the user by our spotter algorithms which will find the best market pricing by searching for the cheapest path for payments and offers given by banks & FX providers. The second way will be to use the native network cryptocurrency *(OZANK COIN)* as the intermediary currency. The spotter algorithm will look for offers on the network asking for EUR in exchange for the native network currency. The network will make those exchanges and send the recipient EUR. The ultimate benefit is that it will allow the user to send or receive any currency to anyone at real-time with the best possible price without any hidden fees.

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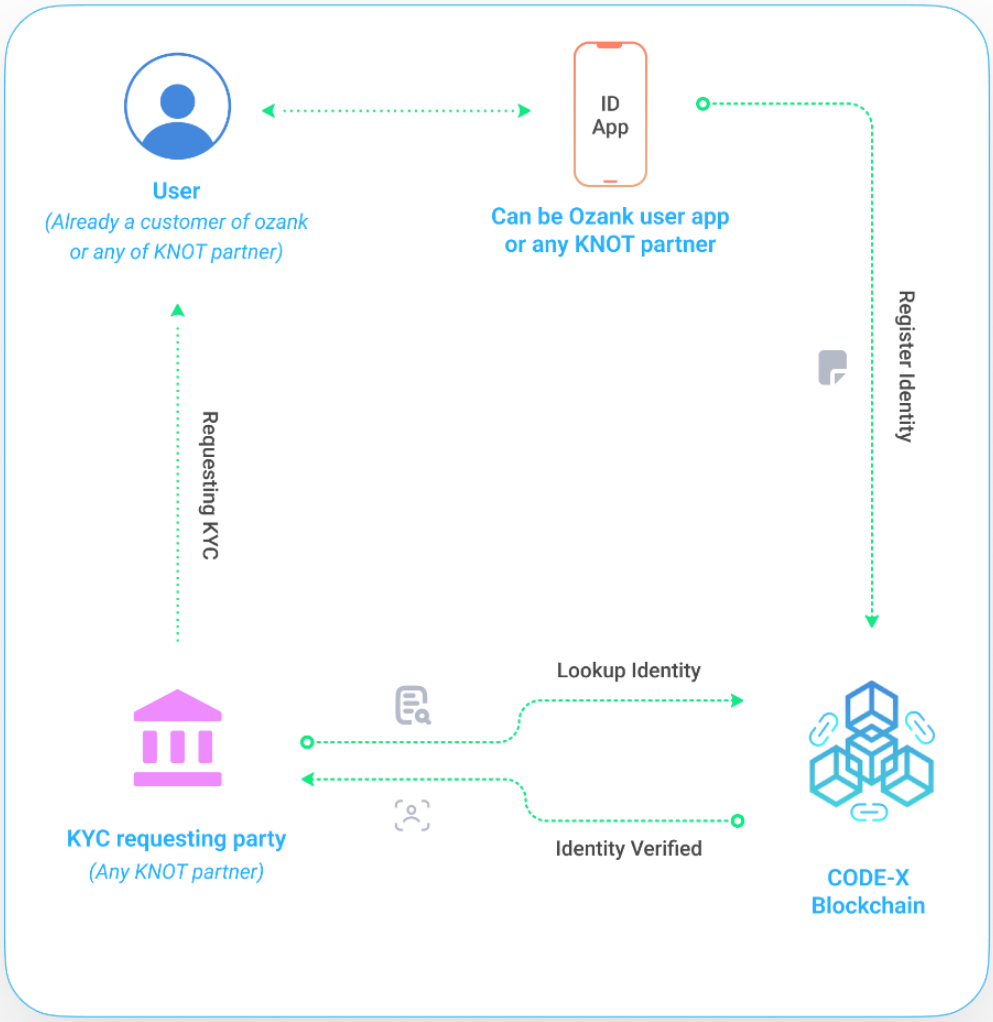
United KYC for users & KNOT partners



KYC *(Know Your Customer)* requests currently can cause delay to bank transactions, typically taking 30 to 50 days to complete to a satisfactory level. Current KYC processes also entail substantial duplication of effort between banks *(and other third-party institutions).* The annual KYC costs are high, and it also take such a long time to onboard a new customer because of lengthening KYC procedures, this is having an increasingly negative effect on customer experience.

"CODE-X" is the solution for that, KYC statements can be stored on mainnet. Once Ozank/any KNOT partner has KYC'd a new customer they can then put that statement, including a

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summary of the KYC documents on “CODE-X”, later it can be used by all parties who are part of OZANK ecosystem through KNOT protocol, all the partners such as banks, insurers, car rental firms, loan providers etc. can use shared KYC without the need to ask the customer to start the KYC process all over again. All the parties will know that the customer’s ID documents have been independently checked and verified so they will not need to carry out their own KYC checks, reducing their administrative burdens and costs. There is also the advantage for the customer that they only have to supply KYC documents once & the other organizations will not need to see and check the ID documents but will just rely on the Blockchain verification.

5. OZANK COIN (OAK)

OZANK coin with ticker of “OAK” is the native crypto currency of Ozank ecosystem. The token is currently issued on BSC blockchain and will migrated to “CODE-X” blockchain upon network launch. The total number of OAK coin is 1 billion.

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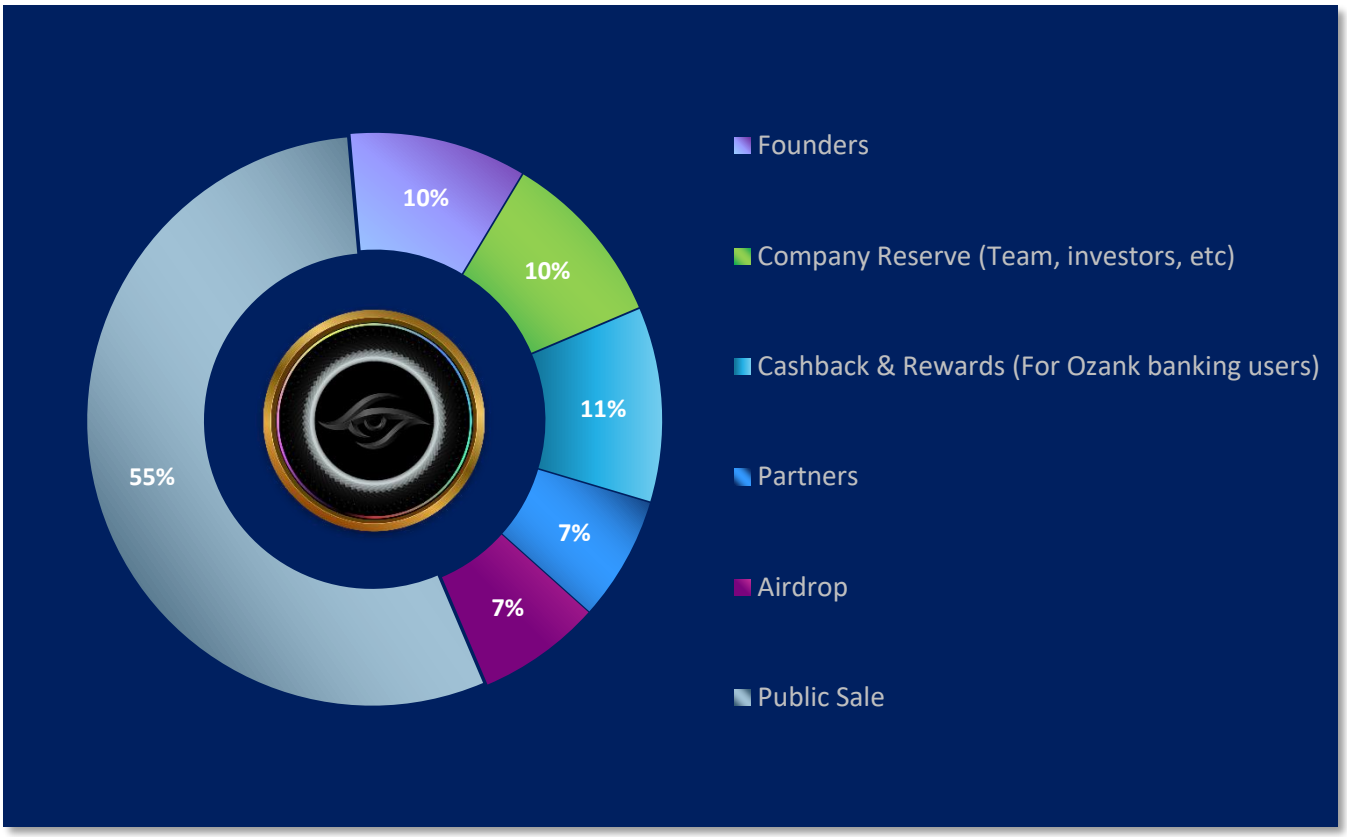
OZANK COIN *(OAK)* Info	
Issuer	*Ozank GmbH*
Token Name and Ticker	*OZANK (OAK)*
Token Type	*Utility*
Blockchain	*Binance Smart Chain-BEP20 (Will be migrated to "CODE-X" blockchain)*
Total Supply	*1 billion (1,000,000,000)*
BEP20 Contract Address	*0xe9a6566F8522670d6D16195CA614c5aA18504e55*

Distribution of OAK



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Total Supply: 1B *(1,000,000,000)*		
Token Distribution	**Terms**	**%**
Company Reserve	*3-year lock term and after that option to gradual release*	*10% (100,000,000)*
Founders	*3-year lock term and after that option to gradual release*	*10% (100,000,000)*
Cashback & rewards	*Distributed to Ozank banking users on daily basis*	*11% (110,000,000)*
Partners	*Incentivize strategic partners, brand ambassadors, etc.*	*7% (70,000,000)*
Airdrop	*Initial airdrop for waiting list signups/ followers.*	*7% (70,000,000)*
Public Sale	*Available liquidity in market for public sale*	*55% (550,000,000)*

Utility

The OZANK COIN *(OAK)* has the utility across payment, trading and financial services use cases:

Cashback & rewards

As more and more crypto cards are becoming available, consumer interest is growing to earn rewards in this new way on everyday spending. While most of the crypto cards pay rewards when user spend crypto currencies, but we believe user should be able to build their crypto assets while spending in fiat also.

Whenever a user spends fiat currencies or Ozank coin they can earn up-to 10% in

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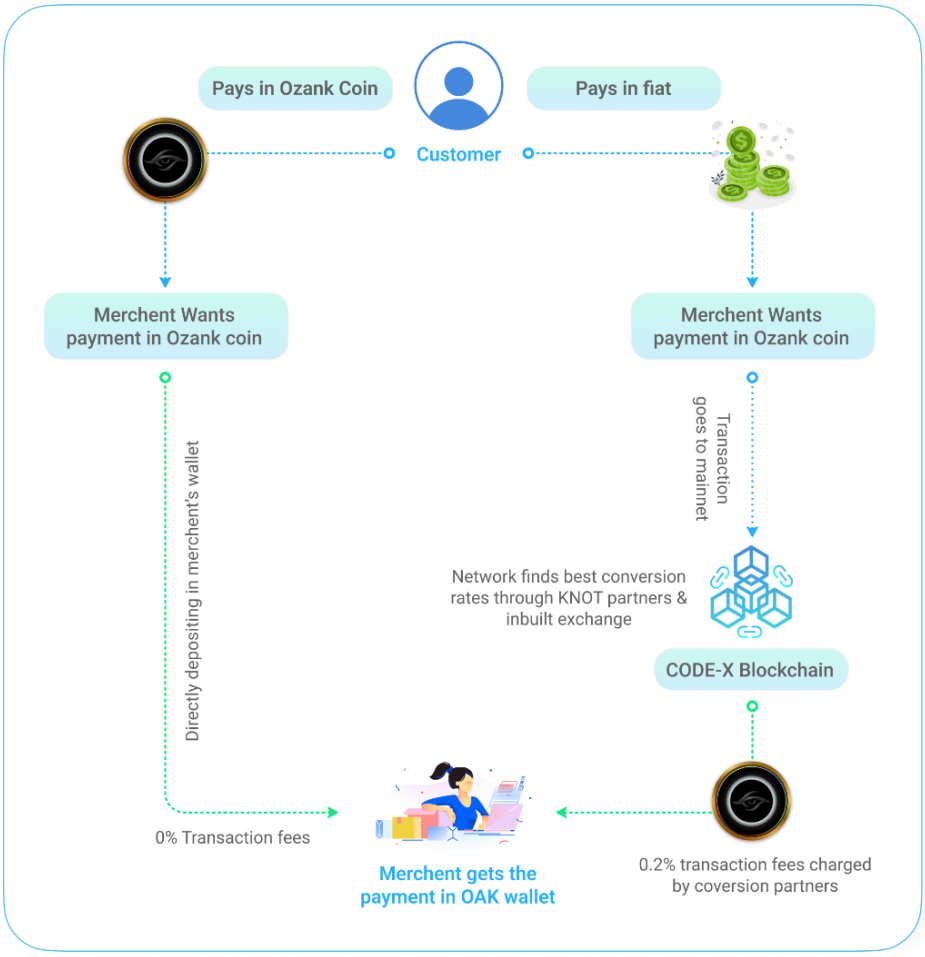
cashbacks and rewards. These rewards will be distributed in native OAK cryptocurrency on daily basis. The cashback coins earned by user can be utilized as per user's need for asset trading, buying Ozank services, or shop from any marketplace partners for airport lounge access, Netflix & Spotify subscription, flight booking discount, etc.

Business payments



When a business's uses POS *(point-of-sale)*, bank transfers, etc, it takes a lot of time for clearance & settlement especially cross border business payment with different currencies. All of this causes cash flow problems, high currency conversion charges, etc. Moreover, small business merchants are always in danger of credit card chargebacks. Card issuers frequently charge up to 5% per transaction. These fees can quickly pile up, particularly for small businesses. It's for this reason that many small businesses have a minimum purchase quantity that a customer must meet before the establishment would accept card payment. When dealing with any type of foreign transaction, third-party expenses skyrocket—wire fees, currency costs, and bank charges eat up an even larger portion of the total transaction during processing. It's discouraging to see how much money is lost in an international exchange of goods or services, whether the expense is borne by the company or passed on to the client.

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OZANK coin *(OAK)* solves this problem not just by enabling business payment but through a different process. Firstly, merchants/businesses can use our payment gateway + QR facility to receive online/offline payments in OZANK coin *(OAK),* enabling instant clearing and settlement of transactions, eliminating any credit risk, and thus decreasing any working capital financing need. Secondary, even if a customers pay in fiat currencies and merchant wants it in OZANK coin, our inbuilt exchange converts the fiat currencies in backend through our spotter algorithm and provide the Ozank coin at the best possible market rates.

Native reserve currency

Once the "CODE-X" blockchain will be fully developed, the OZANK *(OAK)* coin will be migrated on mainnet. When the other banks onboard on the "Code-X" blockchain network through our KNOT protocol, the number of assets & the number of counterparties in the network grows, so does the number of currency pairs. Instead of managing so many currency pairs & combinations, our native cryptocurrency OZANK *(OAK)* will be able to serve as a useful bridge between such assets in the global financial markets.

Because only the native cryptocurrency will be a natively digital asset within "CODE-X", it will have no counterparty risk and no third-party fees attached to it either, so it can then be globally exchanged between any market participants with no friction.

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6. ROADMAP

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7. CONTACT US

For all enquiries relating to OZANK services described by this Whitepaper, please contact the Company using the following details and social media channels.

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